



Advocacy Center-African Development Bank



AC-AfDB:

As part of the US Executive Director's Office, AC-AfDB opened its office in 2003 to assist US businesses interested in bidding on AfDB-funded projects or obtaining financing from the Private Sector side of the Bank for investments on the continent. The office also arranges meetings for US businesses visiting Bank staff in Tunis, provides information on specific Bank projects and overall strategic direction, and advises US companies on how to approach the Bank's private sector department. AC-AfDB provides advocacy to companies bidding on AfDB projects.

AfDB Overview:

Founded: 1964

Headquarters: Abidjan, Côte d'Ivoire

Temporary Location: Tunis, Tunisia

Entities:

-African Development Bank (ADB)

-African Development Fund (ADF)

-Nigeria Trust Fund (NTF)

Members: 53 Regional countries and 23 Non Regional.

President: Donald Kaberuka

Total Employees: 1,491

Field Offices: 23

Authorized Capital at December 31, 2008: Unit of Accounts (UA) 21.87 billion

Total Cumulative Approvals, 1967–2008: 3,276 loans and grants totaling UA 44.75 billion

AfDB Mission:

The mission of the AfDB is to spur sustainable economic development and social progress in its regional member countries (RMCs), thus contributing to poverty reduction. The Bank Group achieves this objective by providing loans to its 53 regional member countries (RMC) and private sector banking financing of projects around the 25% target level. Specifically, the AfDB:

- Mobilizes and allocates resources for investment in RMCs; and
- Provides policy advice and technical assistance to support development efforts.

AfDB Private Sector:

The mandate of the Private Sector Operations (PSO) is to ensure the Bank Group's support to private sector development in Regional Member Countries (RMCs), by means of financial and technical assistance to private sector-led projects and programs. The PSO identifies, formulates, organizes and carries out activities related to private sector development project. It also conducts studies on the investment climate of RMCs as well as other private sector related dimensions, with a view to identify and support specific investment opportunities and programs that contribute to private sector development.

U.S. companies interested in doing business with the AfDB should contact us for assistance:

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